FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	20540
wasiiiiiqtoii,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRIEDMAN CATHY						2. Issuer Name and Ticker or Trading Symbol Lyell Immunopharma, Inc. [LYEL]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle)						ate o		Tran	saction (Mont	h/Day/Year)		Officer	Officer (give title below)			er (specify			
C/O LYELL IMMUNOPHARMA, INC. 201 HASKINS WAY			4. If	Ameı	ndment,	Date	of Origin	al Fil	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street)	SAN												X Form filed by One Reporting Person Form filed by More than One Reporting Person							
FRANCI	()	A	94080			Rule 10b5-1(c) Transaction Indication														
(City)	(S	tate)	(Zip)								a transaction was made pursuant to a contract, instruction or written plan that is intended to conditions of Rule 10b5-1(c). See Instruction 10.									
		Tab	le I - N	on-Deriv	ative	Sec	curities	s Ac	quirec	l, Di	isposed o	f, or Be	eneficia	lly Owned	t					
Date			2. Transacti Date (Month/Day	.	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and				Instr. 4)			
Common Stock													236,37	0	I] [] [] []	MSL FBC DUANE & FRIEDMA TTEE DUANE FAMILY TRUST ⁽¹⁾	& AN		
Common Stock														100,000		I		The Duane Irrevocable Trust 2020 ⁽²⁾		
		7	able II								posed of, converti			y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date r Exercise (Month/Day/Year) rice of erivative				etion nstr.			6. Date Expirati (Month/	on Da		7. Title ar Amount of Securitie Underlyir Derivativ (Instr. 3 a	of s ng e Security	8. Price of Derivative Security (Instr. 5)	deriva Secur Benet Owne Follow Repor	rities eficially ed wing orted saction(s)	10. Owners Form: Direct (or Indii (I) (Inst	ship of Ind Bene D) Owne ect (Instr	lature direct eficial ership r. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	1						
Option (right to buy)	\$3.19	06/16/2023			A		65,000		(3)		06/15/2033	Common Stock	65,000	\$0.00	65	5,000	D			

Explanation of Responses:

- 1. Received in a pro-rata distribution from Lyell Investors, LLC. The Reporting Person is a trustee of MSL FBO J DUANE & C FRIEDMAN TTEE DUANE FAMILY TRUST ("Duane Family Trust") and therefore may be deemed to share the power to direct the disposition and vote of the shares held by the Duane Family Trust. The Reporting Person disclaims beneficial ownership of all shares held by Duane Family Trust except to any pecuniary interest therein.
- 2. The Reporting Person is a trustee of The Duane Irrevocable Trust 2020 ("Duane Irrevocable Trust") and therefore may be deemed to share the power to direct the disposition and vote of the shares held by the Duane Irrevocable Trust. The Reporting Person disclaims beneficial ownership of all shares held by Duane Irrevocable Trust except to any pecuniary interest therein.
- 3. The option shares shall vest on the earlier of (a) the date of the next annual meeting of the stockholders that occurs following June 16, 2023 (or the date immediately prior to such date if the Reporting Person's service as a director ends at such annual meeting due to the Reporting Person's failure to be reelected or the Reporting Person not standing for re-election); or (b) the first anniversary of June 16, 2023, subject to the Reporting Person providing continuous service through such date.

Remarks:

/s/ Charles Newton, as Attorney-in-Fact 06/20/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.